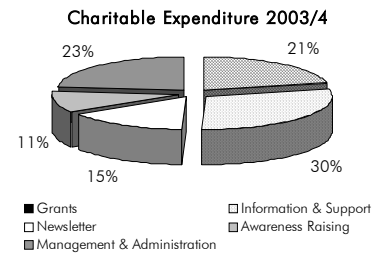
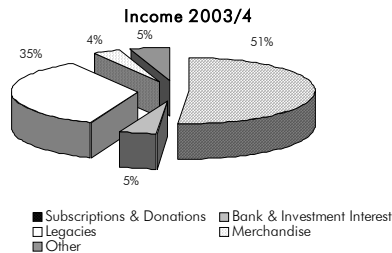


Summary of Financial Statements for the Year Ended 31st March 2004

	2004 £	2003 £
Income		
Subscriptions & Donations	172,291	164,503
Bank & Investment Interest	15,243	15,117
Legacies	219,868	12,258
Merchandise	10,067	14,098
Other	16,725	15,295
	<u>434,194</u>	<u>221,271</u>



Expenditure

Cost of Generating Funds

Merchandise Costs	(5,597)	(7,076)
Investment Management Fees	(2,265)	(1,734)

Charitable Expenditure

Grants	(64,049)	(48,065)
Information & Support	(83,217)	(69,643)
Newsletter	(43,890)	(36,440)
Awareness Raising	(27,372)	(28,461)
Management & Administration	(74,010)	(48,062)
	<u>(300,400)</u>	<u>(239,481)</u>

Net income / (outgoing) resources:	£133,794	(18,210)
Gains / (losses) on investment assets:	£29,931	(67,805)
Net movement in funds:	<u>£163,725</u>	<u>(86,015)</u>

Balance Sheet at 31st March 2004

Fixed Assets	69,149	74,931
Investments	319,541	291,811
Debtors	13,544	31,782
Cash at Bank & In Hand	192,640	33,890
	<u>594,874</u>	<u>432,414</u>
<u>Less: Current Liabilities</u>	<u>(6,623)</u>	<u>(7,888)</u>
	<u>588,251</u>	<u>424,526</u>

Represented By:

Restricted Fund	15,000	0
Designated Fund	363,314	0
General Fund	209,937	424,526
	<u>588,251</u>	<u>424,526</u>

Review of the Year 2003/4 and Summary of Accounts



Helping to make a difference

MIGRAINE ACTION ASSOCIATION
Unit 6 Oakley Hay Lodge Business Park, Great Folds Road
Great Oakley, Northants NN18 9AS

Phone: 01536 461333 Fax: 01536 461444
Email: info@migraine.org.uk Website: www.migraine.org.uk

Registered Charity No. 207783

Review of the Year

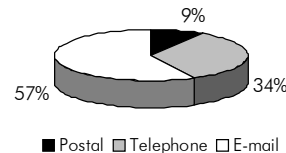
Over the year the Association has consolidated its position and expanded its activities in line with the aims and objectives contained in its Constitution, the changing needs of its constituency and developments in UK healthcare policies. The Trustees are pleased with the progress that has been achieved over the year and look forward to continued growth.

Membership support services: *you are not alone*

The Association's first priority is to provide information, reassurance and understanding to migraine sufferers and their families. The need for this is undiminished - new sufferers are being diagnosed every day and, as we still have no miracle cure, they need support and information to help them to explore the options and find their own personal solution to managing their condition effectively.

The Association has an excellent, committed staff team working from its office in Northamptonshire with a supporting network of volunteers. The wide-ranging activities of the Association and its involvement in a variety of projects illustrate the respect in which it is held. However, this has increased the workload. A Development Officer was employed on a one-year contract to review the Association's activities and the opportunities open to it and to put forward proposals for future development. In March 2004, a Deputy Director and a Communications Officer were appointed. These two new posts have been created to complement the skills of existing staff and better equip the Association to fulfil its increasing commitments and improve service to its members.

10,000 enquiries



Keeping you informed: *information is power*

Migraine Action News, the quarterly newsletter, remains the flagship of the Association and continues to be very well received by members.

The MAA website www.migraine.org.uk is an ever growing asset with some members now renewing their subscription or making a donation online. The number of visits now averages around 500 daily and the members-only message board continues to be a popular feature.

62% of new members were recruited via the website.

Sharing Views: *helping each other*

The Annual General Meeting and Conference was held on 27th September in Birmingham. Members enjoyed interesting presentations on the role of triptans in the treatment of migraine and the Government's Expert Patient Programme.

Local meetings were held at various locations during the year including Edinburgh, Banbury, Stoke on Trent and Liverpool. These have been lively and well attended, and, in some cases, have resulted in a new group being formed.

Our network of local groups have met regularly throughout the year, participating in a range of activities and benefiting from presentations from a variety of speakers on both traditional and complementary treatments.

Notes to the summarised accounts:

1. The summarised accounts overleaf may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full accounts, the auditor's report on those accounts and the Trustees' Annual Report should be consulted. Copies may be obtained from the Migraine Action Association, Unit 6 Oakley Hay Lodge Business Park, Great Folds Road, Great Oakley, Northants NN18 9AS.
2. The Annual Report and Financial Statements were approved on 5th July 2004 and will be submitted to the Charity Commission in due course.
3. The full Annual Accounts have been audited. The auditors, HLB AV Audit plc, 66 Wigmore Street, London W1H 0HQ, gave an unqualified report.

Independent Auditor's statement to the Committee of Trustees of Migraine Action Association

We have examined the summarized financial statements of Migraine Action Association.

Retrospective responsibilities of the Committee of Trustees and Auditors:

The Committee of Trustees are responsible for preparing the summarised financial statements in accordance with the recommendations of the Charities Statement of Recommended Practice.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements and Committee of Trustees' Annual Report. We also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6 "The auditors' statement on the summary financial statement" issued by the Auditing Practice Board for use in the United Kingdom.

Opinion

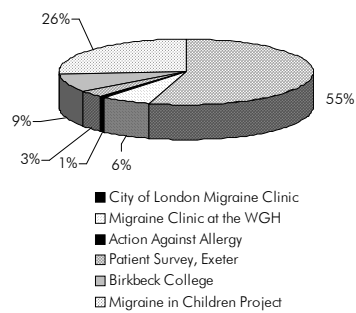
In our opinion the summarised financial statements are consistent with the full financial statements and the Committee of Trustees' Annual report of Migraine Action Association for the year ended 31 March 2004.

HLB AV AUDIT plc
Registered Auditor
5th July 2004

66 Wigmore Street
London W1U 2HQ

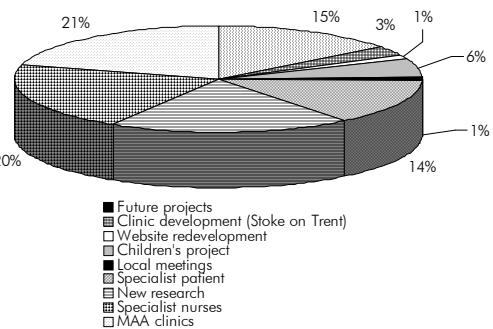
Grants: encouraging research and supporting specialist clinics.

	£
City of London Migraine Clinic	35,000
Migraine Clinic at the Western General Hospital, Edinburgh	4,064
- Psychology assistant (£3,564)	
- Specialist nurse (£500)	
Action Against Allergy	500
- database of allergy sufferers	
Patient Survey, Exeter	2,000
Birkbeck College	6,000
- visual processing & light frequency study	
Migraine in Children Project	16,485
TOTAL	64,049



Designated funds: investment for future generations.

	£
Future projects	53,314
Clinic development (Stoke on Trent)	10,000
Website redevelopment	5,000
Children's project	20,000
Local meetings	5,000
Specialist Patient	50,000
New research	70,000
Specialist nurses	75,000
MAA clinics	75,000
TOTAL	363,314



Mission Statement:

To relieve the burden of headache by facilitating informed awareness and encouraging research.

Objectives:

- ◆ The provision of understanding, reassurance and information to migraine sufferers, their families and friends;
- ◆ Raising general awareness of the condition;
- ◆ The support of specialist migraine clinics;
- ◆ Research and investigation into migraine, its causes, diagnosis, prevention and treatment;
- ◆ Facilitating the exchange of information relating to migraine.



Fundraising: we need your support



For the second time, the Association had a small team participating in the Flora Light Challenge for Women in September.

This had the dual benefit of fundraising and awareness raising and the Association would like to encourage more members to participate in the event in 2004 and to build on this in the future.

Other members have also participated in a range of sporting and fundraising activities to support the Association.

Awareness raising: it's more than just a headache

Migraine Awareness Week 2003 ran from 1st to 7th September and formed part of the globally recognised Headache Awareness Month. Our theme for Migraine Awareness Week 2003 was **"Is it part of your family?"**.

In a collaboration with University College Northampton the design of the posters and leaflets was incorporated in the coursework for second year students of Art and Design. Ellie Humphries produced the winning design and GlaxoSmithKline funded the production of the 100,000 leaflets and 6,000 posters that were distributed for display during the Week.



A competition for the best surgery display of Migraine Awareness Week materials was well supported.

The campaign emphasised the prevalence of the condition, the genetic predisposition, the impact that migraine can have on family life and how the family can work together to reduce the burden. Media interest was again good with coverage across television, radio, health and news websites, local and national newspapers and magazines.

Migraine in children: kids get migraine too!

Having identified the need for wider understanding and more education about migraine in children, in February 2004 the Association launched an educational and awareness raising project.

The first phase targeted the 8-11 age group and was spearheaded by a new website - www.migraine4kids.org.uk - specifically for children with migraine or who want to find out more about it. This has obviously fulfilled a previously unmet need as the site immediately began to receive a good number of hits and this is growing steadily. This phase also included the distribution of posters and lesson plans to 13,000 junior schools and PR activity to raise awareness of migraine in children and



publicise the children's website as a new source of information and support. The Association will extend the project with further activities for 8-11 year olds and will also develop a second phase targeting the 12-18 age group.



Supporting specialist migraine clinics: *caring experts for those who need them*

The Association knows that for some people, despite their own best efforts and support from their local health care team, secondary care intervention is necessary. MAA feels that it is important that these most severe sufferers are given accurate diagnoses and practical information for the lifetime management of their condition by knowledgeable and sympathetic consultants – not just told they don't have a brain tumour and sent away.

We are lucky to have some of the world's leading headache specialists in the UK but we need more – unfortunately this is not an NHS priority so our support is essential.

Headache UK: *working together*

As a founder member of Headache UK, an umbrella group of the five national charities working in headache in the UK, the Association has been proud to contribute to its progress over the past year. The Association's Director, Ann Turner, has continued as its Chairman and the Association provides the administration for the group.

Headache UK has campaigned for the inclusion of headache disorders in the National Service Framework for Long Term Neurological Conditions and for amendments to proposals for new arrangements for the supply of domiciliary oxygen supplies so that account is taken of the particular needs of cluster headache patients.

Headache UK has continued to work closely with the All Party Parliamentary Group on Primary Headache Disorders (APPG). As a result, the then chairman of the APPG, Phil Hope MP, was able to highlight headache disorders and their impact on sufferers, the nation's economy and society as a whole, in a 20 minute contribution to a Parliamentary debate. The APPG also arranged a meeting with the Health Minister at which representatives of Headache UK were able to discuss areas of concern. The Association undertakes the administration for the APPG.

World Headache Alliance: *sharing experience to lift the burden worldwide*



The Association continues its involvement in the World Headache Alliance (WHA), an umbrella group of 40 headache patient organisations in 30 countries. Ann Turner stepped down as a member of WHA Council in September 2003 but remains a member of its Communications Working Group and its appointee to the Millennium Fund Committee. The Director and Executive Officer attended the 3rd Global Convention of WHA in Rome in September 2003.

WHA is collaborating with the World Health Organisation and the International Headache Society on a global campaign to reduce the burden of headache. Entitled *Lifting the Burden*, the campaign was launched in Copenhagen in March 2004.



Treasurer's Report

I have pleasure in presenting the summary accounts for the year ended 31st March 2004. This has been a superb year for legacy income and I would like to say a huge thank you to everyone for remembering us in their will. This has allowed us to expand some of our activities and will enable us to initiate more projects in the future.

The accounts for the year show that the Association received surplus net income of £119,000, however as we received £220,000 of legacy income, we did in fact operate at a loss. This is only a short term deficit, facilitated by the excess income, so that the Association can grow during the next year. Our aim is to break even at an operating level, but the expansion of our activities necessitated the recruitment of more staff. This has been possible due to the income received and has allowed us to not dip into our investment portfolio in the short term. The portfolio has regained almost £30,000 of the loss in value incurred last year.

There has been little change in subscriptions and donations since last year and costs have been kept tightly controlled. Our income includes £25,000 received as gift aid. Significant increases in cost arise from salaries, as more personnel have been recruited, newsletter costs, website costs and publicity. Grants made are higher than last year and include the Migraine in Children project which has been undertaken in-house.

The Balance Sheet for the Association looks very healthy at 31st March 2004, with net assets of £588,000. There have been no major movements in our fixed assets, debtors or creditors since last year, and the only differences are the gain in value of investments and much of the legacy income is held as cash (on fixed term deposit).

This year, the Trustees have allocated £363,000 of the Association's reserves to designated funds, whilst retaining £210,000 as general reserves. The Charity Commission recommends that approximately 18 months worth of operating costs are retained in reserves to enable the Charity to continue in unforeseen circumstances.

Finally, I would like to thank all members for your support over the past year.

Jackie Bonella

Legacies received: *your gift to the future*

	£
Audrey D J Hine	37,676
Heather M Wright	50
Doreen F Fee	4,101
Madeleine Brash-Grant	83,000
Mabel P Tarrant	94,498
Milton L Ashworth	43
Olive M Hatton	500
TOTAL	219,868